

KOTO RADIO
Amended Budget Worksheet
September 2014

	Original Budget	Year to Date 8/31/14	Approved Amended Budget	Budget Change Favorable (Unfavorable)
Ordinary Income/Expense				
Income				
4000 · SPECIAL EVENTS INCOME				
4001 · Ticket Sales	47,025	14,444	16,500	(30,525)
4010 · Beer & Liquor Sales				
4010.1 · Beer Sales				
4010.15 · Beer Proceeds to TP	0	0	0	0
4010.1 · Beer Sales - Other	94,000	43,212	43,212	(50,788)
Total 4010.1 · Beer Sales	94,000	43,212	43,212	(50,788)
4010.3 · Beer Tips	9,750	4,034	4,034	(5,716)
Total 4010 · Beer & Liquor Sales	103,750	47,246	47,246	(56,504)
4015 · Vendor Fee	5,000	0	0	(5,000)
4020 · Ski Swap Sales				
4020.5 · Ski Swap Ticket Sales	0	80	0	0
4020 · Ski Swap Sales - Other	145,000	0	167,000	22,000
Total 4020 · Ski Swap Sales	145,000	80	167,000	22,000
4040 · Event Adv/Sponsors	0	8,844	8,844	8,844
4085 · Duck Race	0	6,142	5,750	5,750
Total 4000 · SPECIAL EVENTS INCOME	300,775	76,756	245,340	(55,435)
4015.1 · F&B Vendor Fee	0	2,787	2,787	2,787
4015.2 · Merch Vendor Fee	0	1,449	1,449	1,449
4100 · DONATION INCOME				
4110 · Donor Pledges	110,000	61,805	142,000	32,000
4120 · Uncollectable Pledges	(8,000)	(1,675)	(4,000)	4,000
4125 · Trustee Donations	20,000	5,000	5,000	(15,000)
Total 4100 · DONATION INCOME	122,000	65,130	143,000	21,000
4200 · GRANTS INCOME				
4210 · Town of Telluride	18,500	15,000	15,000	(3,500)
4220 · CPB - Community Service Grant	88,000	33,271	88,000	0
4225 · CPB - Financial Stabilization	22,000	0	22,000	0
4260 · Private Grants				0
4260.1 · Release of Resticted Funds	0	22,000	22,000	22,000
4260 · Private Grants - Other	20,000	0	15,000	(5,000)
Total 4260 · Private Grants	20,000	22,000	37,000	17,000

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4270 · Foundation Grants	15,000	14,250	19,000	4,000
4275 · Eco Action Partners Grant	0	0	7,500	7,500
Total 4200 · GRANTS INCOME	<u>163,500</u>	<u>84,521</u>	<u>188,500</u>	<u>25,000</u>
4300 · MERCHANDISE Sales	1,950	211	250	(1,700)
4400 · OTHER INCOME				
4410 · Tower Lease Income	12,500	3,470	6,940	(5,560)
Total 4400 · OTHER INCOME	<u>12,500</u>	<u>3,470</u>	<u>6,940</u>	<u>(5,560)</u>
Total Income	600,725	234,324	588,266	(12,459)
Cost of Goods Sold				
5000 · SPECIAL EVENTS COSTS				
5010 · Advertising	3,155	697	2,000	1,155
5030 · Contracted Labor				
5030.03 · Catering	400	3,300	3,300	(2,900)
5030.04 · Clean-up	2,300	300	700	1,600
5030.06 · Front of house staff	0	100	0	0
5030.09 · Production Assistant	225	0	0	225
5030.10 · Security	200	1,000	1,000	(800)
5030.11 · Sound/Lights	4,580	380	380	4,200
5030.13 · Stage hands	0	100	100	(100)
5030.14 · Trash -Recycling	325	189	325	0
Total 5030 · Contracted Labor	<u>8,030</u>	<u>5,369</u>	<u>5,805</u>	<u>2,225</u>
5035 · Event Hospitality	150	0	0	150
5036 · Event Transportation	195	0	195	0
5040 · Credit Card Fees on Sales	725	666	1,000	(275)
5045 · Paypal Fees on Sales	190	0	0	190
5050 · Event Equipment Rental				
5050.01 · Chairs/Tables/Fencing	3,250	144	2,500	750
5050.02 · Phones	300	0	450	(150)
5050.03 · Port-a-johns	640	390	390	250
5050.05 · Tents/Staging/Trailer	2,875	1,705	2,875	0
5050 · Event Equipment Rental - Other	75	0	4,000	(3,925)
Total 5050 · Event Equipment Rental	<u>7,140</u>	<u>2,239</u>	<u>10,215</u>	<u>(3,075)</u>
5060 · Event Insurance	0	5,902	5,903	(5,903)
5065 · Event Licenses & Tax	550	875	875	(325)
5070 · Event Supplies & Expenses	4,215	600	2,500	1,715
5071 · Volunteer Food	785	101	785	0

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5080 · Beer/Liquor Costs				
5080.01 · Beer Costs	20,575	9,525	9,525	11,050
5080.02 · Liqour Costs	7,915	1,559	1,559	6,356
5080.09 · Sales/Excise Tax Paid Out	0	8,340	8,718	(8,718)
5080.10 · Ice Costs	750	407	500	250
Total 5080 · Beer/Liquor Costs	<u>29,240</u>	<u>19,832</u>	<u>20,303</u>	<u>8,937</u>
5090 · SSki Swap Goods Cost	104,400	184	123,247	(18,847)
5091 · Ski Swap Sales Tax	12,615	50	12,941	(326)
5095 · DAMAGE DEPOSIT	75	0	75	0
5100 · Talent	11,300	550	550	10,750
5101 · Prize Money	1,500	1,000	1,500	0
5110 · Venue/Booth Rental	875	2,162	2,162	(1,287)
5130 · Volgistics-Volunteer database	1,442	1,005	1,442	0
5185 · Event Liquour Liab Insurance	0	2,223	2,739	(2,739)
5188 · Accounting-Event	0	842	1,600	(1,600)
5189 · Event Coordinator	0	2,750	6,750	(6,750)
5190 · Event Bank	0	0	0	0
Total 5000 · SPECIAL EVENTS COSTS	<u>186,582</u>	<u>47,047</u>	<u>202,587</u>	<u>(16,005)</u>
5300 · MERCHANDISE SALES COSTS				
5330 · Sales Tax Merch	0	1,343	1,400	(1,400)
Total 5300 · MERCHANDISE SALES COSTS	<u>0</u>	<u>1,343</u>	<u>1,400</u>	<u>(1,400)</u>
Total COGS	<u>186,582</u>	<u>48,390</u>	<u>203,987</u>	<u>(17,405)</u>
Gross Profit	414,143	185,935	384,278	(29,865)
Expense				
6000 · PAYROLL SALARIES & WAGES				
6010 · Executive Director	55,000	36,667	55,000	0
6011 · Station Manager	42,000	28,000	42,000	0
6012 · Event Coordinator	25,000	0	0	25,000
6013 · Music Director	29,500	19,667	29,500	0
6014 · News Director	30,500	22,455	30,500	0
6015 · News Reporter	20,000	11,497	15,840	4,160
6050 · Year-end Bonuses	3,000	0	0	3,000
Total 6000 · PAYROLL SALARIES & WAGES	<u>205,000</u>	<u>118,285</u>	<u>172,840</u>	<u>32,160</u>

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6100 · PAYROLL TAXES & BENEFITS				
6110 · Fica/Med	15,684	8,932	13,500	2,184
6120 · State Unemployment Ins	2,256	3,909	4,500	(2,244)
6125 · Workman's Comp	2,279	1,224	2,279	0
6130 · Health Insurance	36,000	17,804	30,686	5,314
6140 · Retirement 403(b)(7)	3,000	800	1,200	1,800
6150 · Refunds, Penalties, Etc	0	0	0	0
6190 · Ski Passes	1,590	0	800	790
Total 6100 · PAYROLL TAXES & BENEFITS	60,809	32,670	52,965	7,844
6200 · PROGRAMMING				
6210 · NPR	14,200	19,077	21,400	(7,200)
6215 · PRI	12,250	3,159	4,500	7,750
6217 · AMERICAN PUBLIC MEDIA	1,650	4,965	5,500	(3,850)
6225 · Bluegrass Broadcast	400	44	44	356
6230 · New Dimensions	260	260	260	0
6260 · DUES NFCB	6,250	2,381	5,000	1,250
6270 · Rocky Mountain Community Radio	0	4,477	4,477	(4,477)
6275 · Undercurrents	150	0	0	150
Total 6200 · PROGRAMMING	35,160	34,362	41,181	(6,021)
6280 · PROGRAMMING - INTERNET SVC				
6285 · Web Radio Streaming	1,000	0	500	500
6290 · Web Development	4,000	38	500	3,500
6292 · Spinitron Charting	500	336	500	0
Total 6280 · PROGRAMMING - INTERNET SVC	5,500	374	1,500	4,000
6350 · BUILDING COSTS				
6370 · Mortgage Interest	14,430	7,659	14,430	0
Total 6350 · BUILDING COSTS	14,430	7,659	14,430	0
6400 · STORAGE UNIT RENTAL				
6420 · Illium Storage	2,550	2,080	2,550	0
6430 · Telluride Self Storage	1,140	570	1,140	0
Total 6400 · STORAGE UNIT RENTAL	3,690	2,650	3,690	0
6450 · REPAIR & MAINT				
6450.5 · Eco Action Partners Expense	0	0	7,500	(7,500)
6450 · REPAIR & MAINT - Other	11,000	2,181	7,000	4,000
Total 6450 · REPAIR & MAINT	11,000	2,181	14,500	(3,500)

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6470 · INSURANCE				
6470.2 · Gen Liab Insurance	8,500	6,828	6,828	1,672
6470.3 · Flood Insurance	0	597	597	(597)
6470.4 · NDO Insurance	0	430	430	(430)
Total 6470 · INSURANCE	<u>8,500</u>	<u>7,855</u>	<u>7,855</u>	<u>645</u>
6500 · OFFICE EXPENSES				
6510 · Fundraising Expenses	6,000	519	3,000	3,000
6520 · Supplies	6,000	1,612	4,000	2,000
6525 · Postage	2,000	486	1,500	500
6535 · Copier Expenses	1,200	0	800	400
6545 · Printing	500	88	300	200
6550 · Subscriptions & Education	1,200	718	1,200	0
6555 · Record Media	600	0	600	0
6558 · Music Acquis	1,300	33	800	500
6560 · Equipment & Software	6,000	2,772	5,000	1,000
6570 · Bank Charges	600	2,592	2,700	(2,100)
6575 · Bottled Water	360	128	360	0
Total 6500 · OFFICE EXPENSES	<u>25,760</u>	<u>8,946</u>	<u>20,260</u>	<u>5,500</u>
6600 · TELEPHONE				
6610 · Office phone	8,000	3,626	6,500	1,500
6615 · Wireless - Last Dollar	0	875	1,500	(1,500)
6621 · Janice Cell	1,200	0	0	1,200
6623 · Dina's Cell	600	500	900	(300)
Total 6600 · TELEPHONE	<u>9,800</u>	<u>5,000</u>	<u>8,900</u>	<u>900</u>
6640 · UTILITIES				
6650 · Office Electricity	4,800	2,102	4,800	0
6655 · Water-Sewer-Trash-Recycling	1,200	782	1,200	0
6671 · Last Dollar electricity	240	108	240	0
6672 · Norwood translator electricity	0	282	525	(525)
6673 · Placerville 105.5	240	138	240	0
Total 6640 · UTILITIES	<u>6,480</u>	<u>3,412</u>	<u>7,005</u>	<u>(525)</u>
6700 · LEGAL & PROFESSIONAL				
6710 · Accounting	12,160	9,889	14,000	(1,840)
6715 · Annual Audit	7,000	8,924	9,000	(2,000)
6720 · Legal	0	4,598	6,500	(6,500)
6740 · Exempt Prop Tax Filing Fee	0	76	76	(76)
Total 6700 · LEGAL & PROFESSIONAL	<u>19,160</u>	<u>23,487</u>	<u>29,576</u>	<u>(10,416)</u>

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6750 · CONTRACT LABOR				
6760 · Computers Consultants	4,000	1,369	2,500	1,500
6770 · Engineering	0	3,545	4,000	(4,000)
Total 6750 · CONTRACT LABOR	4,000	4,914	6,500	(2,500)
6800 · MEETINGS & CONFERENCES				
6810 · Meeting Expenses	2,500	258	500	2,000
Total 6800 · MEETINGS & CONFERENCES	2,500	258	500	2,000
Total Expense	411,789	252,055	381,702	30,087
Net Ordinary Income	2,354	(66,120)	2,577	223
Other Income/Expense				
Other Income				
8001 · INTEREST				0
8001.1 · Interest	0	3	3	3
Total 8001 · INTEREST	0	3	3	3
Total Other Income	0	3	3	3
Other Expense				
8305 · Late Fees/Finance Charges	0	1,272	2,200	2,200
8600 · TP Pass Thru Transactions	0	0	0	0
Total Other Expense	0	1,272	2,200	2,200
Net Other Income	0	(1,270)	(2,197)	(2,197)
Net Income	2,354	(67,390)	380	(1,974)