

Minutes San Miguel Educational Fund Board Monday, January 23, 2017

Board Present: Thomas McGlade (acting as board director), Jim Berkowitz, Laura Colbert, Kathleen Eerie (by speaker phone) and Lucas Price as secretary.

Staff present: Benn Kerr, Geoff Hanson, Ben Kalman

5:15 – 5:30 Public Input- none

5:30 - 6:00 Discussion of Financial Statements through December 31, 2016

a. Ride beer sales down from 2015 due to smaller crowd, but beer costs down commensurately. KOTO guaranteed \$30,000 from Ride fest as fee for liquor license use. In 2015, we received extra profit due to large sales, approximately \$35,000, but 2016 event revenue was limited to \$30,000 guaranteed fee.

b. Transferring Audit duties from Reese Henry to Peter Blair & Associates- Kathleen following through on this item to contact Peter Blair, get a contract proposal and move forward with audit scheduling. Audit to be done by Mid-May to complete taxes and to comply with CPB requirements.

c. 2016 P&L discrepancies- Berkowitz requested an explanation of 2016 budget numbers including the need to understand true comparisons to 2015 results, the treatment of cash-based vs accrual accounting methods, the effect of depreciation and other non-cash entries, and cash accounting results for 2016. Kathleen explained that Telluride Foundation numbers as well as some other receivables have not been entered. At this point, 2016 budget and actuals have not been fully reconciled and finalized. Dollard, Erie and Finance committee will follow up with Kalman to finalize the 2016 budget/actual report and present to the Board at February meeting.

6:00 Public Notice: December 2016 special meeting Minutes were approved by the Board unanimously on-line. The meeting was re-scheduled from November due to lack of quorum. Approved December minutes will be posted on KOTO website shortly.

5:30 – 6:00 Staff Reports –

Ben Kerr - Daily Operations

a. Recently conducted DJ Class
b. Placerville 105.5 Transformer tower was decommissioned in November and has been non-operational since. The new tower is under construction and will be ready to accept our equipment and become operational this spring, and might end up being 105.3 station address.

c. Coonskin tower is old and not safe due to other usages ie cell phone, and the replacement tower planning process is underway, with County meeting 1/25 to consider permission for new tower with red FAA compliant aviation beacon. Benn Kerr will attend. Telluride Ski and Golf owns land, KOTO owns the existing tower. Mountain Village, Telski, emergency service providers, KOTO and cell phone companies are

requesting the replacement tower. KOTO should be able to either continue to use existing tower, or place equipment on new tower.

d. Programming/Citizen's Advisory Board- Quarterly meetings that mainly deal with national programming. Koto has an existing listener survey on the website, with findings that are "all over the place" according to Benn Kerr. Jim Berkowitz recommended that we "let the old survey die" and consider creating an updated survey, possibly run during summer fund-raising when there are more members in town. A new survey could produce better data and we could extrapolate the findings and get useful results to improve listener experience.

e. Discussion of policy regarding DJ s and fundraising and/or help with events and how to ensure better participation and their compliance with existing requirement for \$350 fundraising per year. Discussed methods included the need to sign compliance letter and follow through with enforcement, or not be allowed to DJ. Ben discussed concerns that excessively rigid requirements might result in DJ dismissals and so a shortage of on air coverage. There are presently seven DJ time slots that need to be filled.

Geoff Hanson - Fundraising

a. Lip Synch successful, don't have numbers but a full house. Event came in 400.00 under budget and sold 56 raffle tickets.

b. Reported that Lip Synch and Street Dance (Spring or Fall?) are two most successful community events of the year.

c. Discussed potential Mardi Gras event in Mt Village on Feb 28th with participation of Joint Point.

d. Discussed fall street dance for September 8th and will make formal proposal to board before going before CASE meeting in March.

e. Discussed Soul Train event at Black Box after end of ski season street Dance, free this year, maybe not next year depending on how good we make this first one. 180 person capacity.

Ben Kalman - Accountant

a. Very brief discussion open items with Kathleen and rest of board. As reported above, final 2016 budget and actuals report will be presented at February meeting.

6:20 – 6:45 Board discussion of outgoing board president and acting ED, Amy Peters and her roles. New board members Laura and Lucas brought up to speed re various staff/board personalities and relationships and how best to make use of current board members to best fill the hole that Amy has left.

6:45 - 7:00 Motion made by McGlade to appoint Interim Board Officers pending a proper officer election to be held at February meeting, seconded by Jim Berkowitz and was unanimously approved.

The following slate for interim officers was presented and unanimously approved by Berkowitz, Erie, McGlade, Price and Colbert

President Thomas McGlade
Vice president- Mark Dollard
Treasurer- Kathleen Erie
Secretary- Lucas Price

7:00 Meeting Adjourned